

Stichting Kalverboer - Silsby Foundation
Amsterdam.

Financial statements 2025

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FINANCIAL STATEMENTS 2025
STICHTING KALVERBOER - SILSBY FOUNDATION
Amsterdam

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BALANCE SHEET AS OF DECEMBER 31, 2025

	<u>31.12.2025</u> €	<u>31.12.2024</u> €
<u>ASSETS</u>		
<u>Fixed assets</u>		
Financial fixed assets		
Participations	1.871.313	207.849
	-----	-----
<u>Current assets</u>		
Receivables		
Taxes	211.055	166.208
Other receivables	298	645
	-----	-----
	211.353	166.853
	-----	-----
Securities	1.635.345	1.357.412
	-----	-----
Cash		
ABN AMRO Bank	21.899	93.145
	-----	-----
	-----	-----
	3.739.910	1.825.259
	=====	=====
 <u>Equity and liabilities</u>		
<u>Equity</u>	3.737.187	1.822.749
	-----	-----
<u>Current liabilities</u>		
Accrued expenses	2.722	2.510
Other liabilities	1	0
	-----	-----
	2.723	2.510
	-----	-----
	-----	-----
	3.739.910	1.825.259
	=====	=====

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PROFIT AND LOSS ACCOUNT 2025

	2025		2024	
	€	€	€	€
<u>PROCEEDS</u>				
Gifts		1.757.438		500.000
		<u>1.757.438</u>		<u>500.000</u>
<u>Direct costs</u>				
Gifts		131.820		108.091
		<u>1.625.618</u>		<u>391.909</u>
General and administrative expenses	<u>7.433</u>		<u>6.309</u>	
Total operating expenses		7.433		6.309
Operating result		<u>1.618.185</u>		<u>385.600</u>
Income securities	165.441		163.633	
Interest income	<u>1.437</u>		<u>3.863</u>	
		166.878		167.496
Result of participating interests		129.375		-79
Resultaat		<u>1.914.438</u>		<u>553.017</u>
		=====		=====

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Notes

General accounting principle for the preparation of the financial statements

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise, the relevant principle for the specific balance sheet item, assets and liabilities are presented at face value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Principles of valuation of assets and liabilities

Financial fixed assets

The participations are valued at cost and if applicable less impairment in value, or else as stated otherwise.

Receivables

The receivables are recorded at the fair value. Provisions deemed necessary for doubtful accounts are deducted.

Securities

The receivables are recorded at the market value.

Principles for the determination of the result

Proceeds and expenses represent amounts for services supplied during the financial year reported on.

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Notes to specific items of the balance sheet and profit and loss account

	<u>2025</u> €	<u>2024</u> €
Financial fixed assets		
Participations		
Coöperatieve H2 Equity Partners Fund VI U.A.		
Balance as at January 1	207.277	67.243
Paid-in during this year	27.762	140.034
Balance as at December 31	<u>235.039</u>	<u>207.277</u>

The total commitment amounts up to GBP 500.000. The remaining commitment at december 31 amounts up to GBP 324.207.		
 <u>East End Holding II B.V.</u>		
Balance as at January 1	572	651
Distributions received	-514	0
Revaluation at December 31	-58	-79
Balance as at December 31	<u>0</u>	<u>572</u>

<u>H2 Trading B.V., interest of 2,64%</u>		
Cost-price of shares bought	1	0
Valuation to intrinsic shareholder-value, is gift	1.077.438	0
Dividend received	-249.342	0
Revaluation at December 31	129.434	0
Balance as at December 31	<u>957.531</u>	<u>0</u>

Valuation at net asset value.		
 <u>Radii Planet Group Limited (6,16% participation)</u>		
Cost-price of shares bought	678.743	0
Balance as at December 31	<u>678.743</u>	<u>0</u>

Total participations	<u>1.871.313</u>	<u>207.849</u>
=====		
 Current assets		
	<u>31.12.2025</u> €	<u>31.12.2024</u> €
Receivables		
<u>Taxes</u>		
Dividendtax	211.055	166.208
	=====	=====

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	<u>31.12.2025</u>	<u>31.12.2024</u>
	€	€
Receivables		
<u>Other receivables</u>		
Interest bank	298	645
	=====	=====
Equity		
Balance as at January 1	1.822.749	1.269.732
Result for financial year	1.914.438	553.017
Balance as at December 31	<u>3.737.187</u>	<u>1.822.749</u>
	=====	=====
Current liabilities		
<u>Accrued expenses</u>		
Accountant	975	1.060
Bankcharges	1.747	1.450
	<u>2.722</u>	<u>2.510</u>
	=====	=====
<u>Other liabilities</u>		
Current account Vistra Trust Company (Jersey) Limited	1	0
	=====	=====
	<u>2025</u>	<u>2024</u>
	€	€
Direct costs		
<u>Gifts</u>		
Alphonse Foundation	6.415	7.195
Erasmus Trustfonds	10.000	10.000
Garden House Hospice	12.180	11.816
Gli Amici di Nemo	1.000	0
Harco Charity	5.749	6.090
Money for Madagascar Charity	11.565	12.183
Marine Magafauna foundation	6.519	7.195
Nederlandse Rode Kruis	12.500	12.500
Paroccocchia San Giovanni Battista	500	0
RMS for Girls Bursary Fund	11.446	11.806
Seniorvervoer Boxtel	1.000	1.000
Stichting 12Q	2.500	2.500
St. Albans School Foundation	11.446	11.806
Stichting Biezonder	2.500	2.500
Stichting Fixit-Boxtel	2.500	2.500
Stichting Vaarwens	25.000	0
Vincentiusvereniging Boxtel	1.000	1.000
Voedselbank Boxtel	1.000	1.000
Voedseltuin Boxtel	1.000	1.000
Wens Ambulance Brabant	1.000	1.000
Wereld Natuur Fonds	5.000	5.000
	<u>131.820</u>	<u>108.091</u>
	=====	=====

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	<u>2025</u>	<u>2024</u>
	€	€
<u>General and administrative expenses</u>		
Accountant	803	1.015
Other	6.630	5.294
	<u>7.433</u>	<u>6.309</u>
	=====	=====
<u>Interest income</u>		
ABN AMRO Bank	1.437	3.502
Loan to Westbrook Hay Educational Trust	0	361
	<u>1.437</u>	<u>3.863</u>
	=====	=====
<u>Result of participating interests</u>		
East End Holding II B.V.	-59	-79
H2 Trading B.V.	129.434	0
	<u>129.375</u>	<u>-79</u>
	=====	=====