

Stichting Kalverboer - Silsby Foundation
Amsterdam.

Financial statements 2024

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FINANCIAL STATEMENTS 2024
STICHTING KALVERBOER - SILSBY FOUNDATION
Amsterdam

STICHTING KALVERBOER - SILSBY FOUNDATION
Amsterdam

BALANCE SHEET AS OF DECEMBER 31, 2024

| | <u>31.12.2024</u> € | <u>31.12.2023</u> € |
|-------------------------------|------------------------|------------------------|
| ASSETS | | |
| Fixed assets | | |
| Financial fixed assets | | |
| Participations | 207.849 | 67.894 |
| Loan | 0 | 0 |
| | <u>207.849</u> | <u>67.894</u> |
| | ----- | ----- |
| Current assets | | |
| Receivables | | |
| Loan | 0 | 69.041 |
| Taxes | 166.208 | 163.162 |
| Other receivables | 645 | 703 |
| | <u>166.853</u> | <u>232.906</u> |
| | ----- | ----- |
| Securities | 1.357.412 | 773.749 |
| | ----- | ----- |
| Cash | | |
| ABN AMRO Bank | 93.145 | 205.236 |
| | ----- | ----- |
| | <u>1.825.259</u> | <u>1.279.785</u> |
| | ===== | ===== |
| Equity and liabilities | | |
| Equity | 1.822.749 | 1.269.732 |
| | ----- | ----- |
| Current liabilities | | |
| Accrued expenses | 2.510 | 1.683 |
| Other liabilities | 0 | 8.370 |
| | <u>2.510</u> | <u>10.053</u> |
| | ----- | ----- |
| | <u>1.825.259</u> | <u>1.279.785</u> |
| | ===== | ===== |

STICHTING KALVERBOER - SILSBY FOUNDATION
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PROFIT AND LOSS ACCOUNT 2024

| | 2024 | 2023 |
|-------------------------------------|---------------|---------------|
| | € | € |
| <u>PROCEEDS</u> | | |
| Gifts | 500.000 | 90.000 |
| | <hr/> 500.000 | <hr/> 90.000 |
| <u>Direct costs</u> | | |
| Gifts | 108.091 | 112.309 |
| | <hr/> 391.909 | <hr/> -22.309 |
| General and administrative expenses | 6.309 | 1.907 |
| Total operating expenses | <hr/> 6.309 | <hr/> 1.907 |
| Operating result | <hr/> 385.600 | <hr/> -24.216 |
| Income securities | 163.633 | 108.383 |
| Interest income | <hr/> 3.863 | <hr/> 4.029 |
| | 167.496 | 112.412 |
| Result of participating interests | -79 | -21 |
| Resultaat | <hr/> 553.017 | <hr/> 88.175 |
| | <hr/> ===== | <hr/> ===== |

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Notes

General accounting principle for the preparation of the financial statements

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise, the relevant principle for the specific balance sheet item, assets and liabilities are presented at face value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Principles of valuation of assets and liabilities

Financial fixed assets

The participations are valued at cost and if applicable less impairment in value, or else as stated otherwise.

Receivables

The receivables are recorded at the fair value. Provisions deemed necessary for doubtful accounts are deducted.

Securities

The receivables are recorded at the market value.

Principles for the determination of the result

Proceeds and expenses represent amounts for services supplied during the financial year reported on.

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Notes to specific items of the balance sheet and profit and loss account

| | <u>2024</u> € | <u>2023</u> € |
|--|------------------|------------------|
| Financial fixed assets | | |
| Participations | | |
| Coöperatieve H2 Equity Partners Fund VI U.A. | | |
| Balance as at January 1 | 67.243 | 0 |
| Paid-in during this year | 140.034 | 67.243 |
| Balance as at December 31 | <u>207.277</u> | <u>67.243</u> |
| | ----- | ----- |
| The total commitment amounts up to gbp 500.000. The remaining commitment at december 31 amounts up to Gbp 324.207. | | |
| East End Holding II B.V. | | |
| Balance as at January 1 | 651 | 672 |
| Revaluation at December 31 | -79 | -21 |
| Balance as at December 31 | <u>572</u> | <u>651</u> |
| | ----- | ----- |
| Total participations | <u>207.849</u> | <u>67.894</u> |
| | ===== | ===== |

Loan

Loan to Westbrook Hay Educational Trust Limited

| | | |
|-------------------------------|----------|----------|
| Balance as at January 1 | 0 | 135.298 |
| Interest | 0 | 2.146 |
| Interest waiver as a gift | 0 | -2.146 |
| Repayment | 0 | -69.275 |
| Revaluation at December 31 | 0 | 3.018 |
| Presentation as current asset | 0 | -69.041 |
| Balance as at December 31 | <u>0</u> | <u>0</u> |
| | ===== | ===== |

The principal sum amounts Gbp 0 (31.12.2023: Gbp 60.000). The loan term is to 2024 and bears an interest of 2% per annum.

Current assets

| | <u>31.12.2024</u> € | <u>31.12.2023</u> € |
|---|------------------------|------------------------|
| Loan | | |
| Loan to Westbrook Hay Educational Trust Limited | 0 | 69.041 |
| | ===== | ===== |

The loan was fully repaid in 2024.

Receivables

Taxes

| | | |
|-------------|---------|---------|
| Dividendtax | 166.208 | 163.162 |
| | ===== | ===== |

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| | <u>31.12.2024</u> € | <u>31.12.2023</u> € |
|--|------------------------|------------------------|
| Receivables | | |
| <u>Other receivables</u> | | |
| Interest bank | 645 | 703 |
| | ===== | ===== |
| Equity | | |
| Balance as at January 1 | 1.269.732 | 1.181.557 |
| Result for financial year | 553.017 | 88.175 |
| Balance as at December 31 | <u>1.822.749</u> | <u>1.269.732</u> |
| | ===== | ===== |
| Current liabilities | | |
| <u>Accrued expenses</u> | | |
| Accountant | 1.060 | 850 |
| Bankcharges | 1.450 | 833 |
| | <u>2.510</u> | <u>1.683</u> |
| | ===== | ===== |
| <u>Other liabilities</u> | | |
| Gifts 2023, paid in 2024 | 0 | 8.370 |
| | ===== | ===== |
| | <u>2024</u> € | <u>2023</u> € |
| Direct costs | | |
| <u>Gifts</u> | | |
| Alphonse Foundation | 7.195 | 7.026 |
| Berkhamsted Swimming Club | 0 | 2.898 |
| Canterbury Christ Church | 0 | 10.723 |
| Dementia adventure trust | 0 | 5.701 |
| Erasmus Trustfonds | 10.000 | 10.000 |
| Garden House Hospice | 11.816 | 11.401 |
| Harcos Charity | 6.090 | 5.870 |
| Madagascar | 12.183 | 11.401 |
| Marine Magafauna foundation | 7.195 | 7.165 |
| Nederlandse Rode Kruis | 12.500 | 2.500 |
| Rms for girls bursary fund | 11.806 | 11.489 |
| Seniorvervoer Boxtel | 1.000 | 2.500 |
| Stichting 12Q | 2.500 | 2.500 |
| Stichting Albans foundation | 11.806 | 11.489 |
| Stichting Biezonder | 2.500 | 2.500 |
| Stichting Fixit-Boxtel | 2.500 | 1.000 |
| Vincentiusvereniging Boxtel | 1.000 | 1.000 |
| Voedselbank Boxtel | 1.000 | 1.000 |
| Voedseltuin Boxtel | 1.000 | 1.000 |
| Wens Ambulance Brabant | 1.000 | 1.000 |
| Wereld Natuur Fonds | 5.000 | 0 |
| Westbrook Hay Educational Trust Limited. | 0 | 2.146 |
| | <u>108.091</u> | <u>112.309</u> |
| | ===== | ===== |

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| | <u>2024</u> € | <u>2023</u> € |
|---|------------------|------------------|
| <u>General and administrative expenses</u> | | |
| Accountant | 1.015 | 1.158 |
| Exchange differences | 0 | -3.018 |
| Other | 5.294 | 3.767 |
| | 6.309 | 1.907 |
| | ===== | ===== |
| <u>Interest income</u> | | |
| ABN AMRO Bank | 3.502 | 1.883 |
| Loan to Westbrook Hay Educational Trust Limited | 361 | 2.146 |
| | 3.863 | 4.029 |
| | ===== | ===== |
| <u>Result of participating interests</u> | | |
| East End Holding II B.V. | -79 | -21 |
| | ===== | ===== |