

Stichting Kalverboer - Silsby Foundation
Amsterdam.

Financial statements 2024

<u>Index</u>	<u>Page</u>
* Balance sheet as at December 31, 2024	3
* Profit and loss account for the year 2024	4
* Notes	5

FINANCIAL STATEMENTS 2024
STICHTING KALVERBOER - SILSBY FOUNDATION
Amsterdam

STICHTING KALVERBOER - SILSBY FOUNDATION
Amsterdam

BALANCE SHEET AS OF DECEMBER 31, 2024

	<u>31.12.2024</u>	<u>31.12.2023</u>
	<u>€</u>	<u>€</u>
<u>ASSETS</u>		
<u>Fixed assets</u>		
Financial fixed assets		
Participations	207.849	67.894
Loan	0	0
	<u>207.849</u>	<u>67.894</u>
	-----	-----
<u>Current assets</u>		
Receivables		
Loan	0	69.041
Taxes	166.208	163.162
Other receivables	645	703
	<u>166.853</u>	<u>232.906</u>
	-----	-----
Securities	1.357.412	773.749
	-----	-----
Cash		
ABN AMRO Bank	93.145	205.236
	<u>93.145</u>	<u>205.236</u>
	-----	-----
	<u>1.825.259</u>	<u>1.279.785</u>
	=====	=====
 <u>Equity and liabilities</u>		
<u>Equity</u>	1.822.749	1.269.732
	-----	-----
<u>Current liabilities</u>		
Accrued expenses	2.510	1.683
Other liabilities	0	8.370
	<u>2.510</u>	<u>10.053</u>
	-----	-----
	<u>1.825.259</u>	<u>1.279.785</u>
	=====	=====

STICHTING KALVERBOER - SILSBY FOUNDATION
Amsterdam

PROFIT AND LOSS ACCOUNT 2024

	2024		2023	
	€	€	€	€
<u>PROCEEDS</u>				
Gifts		500.000		90.000
		<u>500.000</u>		<u>90.000</u>
<u>Direct costs</u>				
Gifts		108.091		112.309
		<u>391.909</u>		<u>-22.309</u>
General and administrative expenses	<u>6.309</u>		<u>1.907</u>	
Total operating expenses		6.309		1.907
Operating result		<u>385.600</u>		<u>-24.216</u>
Income securities	163.633		108.383	
Interest income	<u>3.863</u>		<u>4.029</u>	
		167.496		112.412
Result of participating interests		-79		-21
Resultaat		<u>553.017</u>		<u>88.175</u>
		=====		=====

STICHTING KALVERBOER - SILSBY FOUNDATION
Amsterdam

Notes

General accounting principle for the preparation of the financial statements

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise, the relevant principle for the specific balance sheet item, assets and liabilities are presented at face value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Principles of valuation of assets and liabilities

Financial fixed assets

The participations are valued at cost and if applicable less impairment in value, or else as stated otherwise.

Receivables

The receivables are recorded at the fair value. Provisions deemed necessary for doubtful accounts are deducted.

Securities

The receivables are recorded at the market value.

Principles for the determination of the result

Proceeds and expenses represent amounts for services supplied during the financial year reported on.

STICHTING KALVERBOER - SILSBY FOUNDATION
Amsterdam

Notes to specific items of the balance sheet and profit and loss account

	<u>2024</u> €	<u>2023</u> €
Financial fixed assets		
Participations		
Coöperatieve H2 Equity Partners Fund VI U.A.		
Balance as at January 1	67.243	0
Paid-in during this year	140.034	67.243
Balance as at December 31	<u>207.277</u>	<u>67.243</u>

The total commitment amounts up to gbp 500.000. The remaining commitment at december 31 amounts up to Gbp 324.207.

<u>East End Holding II B.V.</u>		
Balance as at January 1	651	672
Revaluation at December 31	-79	-21
Balance as at December 31	<u>572</u>	<u>651</u>
Total participations	<u>207.849</u> =====	<u>67.894</u> =====

Loan

Loan to Westbrook Hay Educational Trust Limited

Balance as at January 1	0	135.298
Interest	0	2.146
Interest waiver as a gift	0	-2.146
Repayment	0	-69.275
Revaluation at December 31	0	3.018
Presentation as current asset	0	-69.041
Balance as at December 31	<u>0</u> =====	<u>0</u> =====

The principal sum amounts Gbp 0 (31.12.2023: Gbp 60.000). The loan term is to 2024 and bears an interest of 2% per annum.

Current assets

	<u>31.12.2024</u> €	<u>31.12.2023</u> €
Loan		
Loan to Westbrook Hay Educational Trust Limited	0	69.041
	<u>0</u> =====	<u>69.041</u> =====

The loan was fully repaid in 2024.

Receivables

Taxes

Dividendtax	166.208	163.162
	<u>166.208</u> =====	<u>163.162</u> =====

STICHTING KALVERBOER - SILSBY FOUNDATION
Amsterdam

	<u>31.12.2024</u>	<u>31.12.2023</u>
	€	€
Receivables		
<u>Other receivables</u>		
Interest bank	645	703
	=====	=====
Equity		
Balance as at January 1	1.269.732	1.181.557
Result for financial year	553.017	88.175
Balance as at December 31	<u>1.822.749</u>	<u>1.269.732</u>
	=====	=====
Current liabilities		
<u>Accrued expenses</u>		
Accountant	1.060	850
Bankcharges	1.450	833
	<u>2.510</u>	<u>1.683</u>
	=====	=====
<u>Other liabilities</u>		
Gifts 2023, paid in 2024	0	8.370
	=====	=====
	<u>2024</u>	<u>2023</u>
	€	€
Direct costs		
<u>Gifts</u>		
Alphonse Foundation	7.195	7.026
Berkhamsted Swimming Club	0	2.898
Canterbury Christ Church	0	10.723
Dementia adventure trust	0	5.701
Erasmus Trustfonds	10.000	10.000
Garden House Hospice	11.816	11.401
Harco Charity	6.090	5.870
Madagascar	12.183	11.401
Marine Magafauna foundation	7.195	7.165
Nederlandse Rode Kruis	12.500	2.500
Rms for girls bursary fund	11.806	11.489
Seniorvervoer Boxtel	1.000	2.500
Stichting 12Q	2.500	2.500
Stichting Albans foundation	11.806	11.489
Stichting Biezonder	2.500	2.500
Stichting Fixit-Boxtel	2.500	1.000
Vincentiusvereniging Boxtel	1.000	1.000
Voedselbank Boxtel	1.000	1.000
Voedseltuin Boxtel	1.000	1.000
Wens Ambulance Brabant	1.000	1.000
Wereld Natuur Fonds	5.000	0
Westbrook Hay Educational Trust Limited.	0	2.146
	<u>108.091</u>	<u>112.309</u>
	=====	=====

STICHTING KALVERBOER - SILSBY FOUNDATION
Amsterdam

	<u>2024</u>	<u>2023</u>
	€	€
<u>General and administrative expenses</u>		
Accountant	1.015	1.158
Exchange differences	0	-3.018
Other	5.294	3.767
	<u>6.309</u>	<u>1.907</u>
	=====	=====
<u>Interest income</u>		
ABN AMRO Bank	3.502	1.883
Loan to Westbrook Hay Educational Trust Limited	361	2.146
	<u>3.863</u>	<u>4.029</u>
	=====	=====
<u>Result of participating interests</u>		
East End Holding II B.V.	-79	-21
	=====	=====