

Stichting Kalverboer - Silsby Foundation
Amsterdam.

Financial statements 2023

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FINANCIAL STATEMENTS 2023
STICHTING KALVERBOER - SILSBY FOUNDATION
Amsterdam

STICHTING KALVERBOER - SILSBY FOUNDATION
Amsterdam

BALANCE SHEET AS OF DECEMBER 31, 2023

	<u>31.12.2023</u>	<u>31.12.2022</u>
	€	€
<u>ASSETS</u>		
<u>Fixed assets</u>		
<u>Financial fixed assets</u>		
Participations	67.894	672
Loan	0	135.298
	<u>67.894</u>	<u>135.970</u>
	-----	-----
<u>Current assets</u>		
<u>Receivables</u>		
Loan	69.041	0
Taxes	163.162	163.162
Other receivables	703	104
	<u>232.906</u>	<u>163.266</u>
	-----	-----
Securities	773.749	601.763
	-----	-----
Cash		
ABN AMRO Bank	205.236	282.029
	-----	-----
	<u>1.279.785</u>	<u>1.183.028</u>
	=====	=====
 <u>Equity and liabilities</u>		
<u>Equity</u>	1.269.732	1.181.557
	-----	-----
<u>Current liabilities</u>		
Accrued expenses	1.683	1.471
Other liabilities	8.370	0
	<u>10.053</u>	<u>1.471</u>
	-----	-----
	<u>1.279.785</u>	<u>1.183.028</u>
	=====	=====

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PROFIT AND LOSS ACCOUNT 2023

	2023		2022	
	€	€	€	€
<u>PROCEEDS</u>				
Gifts		90.000		15.000
		<u>90.000</u>		<u>15.000</u>
<u>Direct costs</u>				
Gifts		112.309		119.941
		<u>-22.309</u>		<u>-104.941</u>
General and administrative expenses	<u>1.907</u>		<u>18.745</u>	
Total operating expenses		1.907		18.745
Operating result		<u>-24.216</u>		<u>-123.686</u>
Income securities	108.383		-70.023	
Interest income	4.029		3.655	
Interest expense	<u>0</u>		<u>-390</u>	
		112.412		-66.758
Result of participating interests		-21		446.887
Resultaat		<u>88.175</u>		<u>256.443</u>
		=====		=====

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Notes

General accounting principle for the preparation of the financial statements

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise, the relevant principle for the specific balance sheet item, assets and liabilities are presented at face value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Principles of valuation of assets and liabilities

Financial fixed assets

The participations are valued at cost and if applicable less impairment in value, or else as stated otherwise.

Receivables

The receivables are recorded at the fair value. Provisions deemed necessary for doubtful accounts are deducted.

Securities

The receivables are recorded at the market value.

Principles for the determination of the result

Proceeds and expenses represent amounts for services supplied during the financial year reported on.

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Notes to specific items of the balance sheet and profit and loss account

	<u>31.12.2023</u>	<u>31.12.2022</u>
	€	€
Financial fixed assets		
Participations		
Coöperatieve H2 Equity Partners Fund VI U.A.		
Paid-in during this year	67.243	0
Balance as at December 31	<u>67.243</u>	<u>0</u>
	-----	-----
The total commitment amounts up to gbp 500.000. The remaining commitment at december 31 amounts up to Gbp 442.869.		
<u>East End Holding II B.V.</u>		
Balance as at January 1	672	406
Revaluation at December 31	-21	266
Balance as at December 31	<u>651</u>	<u>672</u>
	-----	-----
<u>Ermelo Midco B.V.</u>		
Balance as at January 1	0	425.988
Sale shares	0	-872.609
Profit to P&L	0	446.621
Balance as at December 31	<u>0</u>	<u>0</u>
	-----	-----
Total participations	<u>67.894</u>	<u>672</u>
	=====	=====
Loan		
<u>Loan to Westbrook Hay Educational Trust Limited</u>		
Balance as at January 1	135.298	214.209
Interest	2.146	3.537
Interest waiver as a gift	-2.146	-3.537
Repayment	-69.275	-69.756
Revaluation at December 31	3.018	-9.155
Presentation as current asset	-69.041	0
Balance as at December 31	<u>0</u>	<u>135.298</u>
	=====	=====
The princpal sum amounts Gbp 60.000 (31.12.2022: Gbp 120.000). The loan term is to 2024 and bears an interest of 2% per annum.		
Repayments is due in the next year.		
Current assets		
Loan		
Loan to Westbrook Hay Educational Trust Limited	<u>69.041</u>	<u>0</u>
	=====	=====

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	<u>31.12.2023</u>	<u>31.12.2022</u>
	€	€
Receivables		
<u>Taxes</u>		
Dividendtax	163.162	163.162
	=====	=====
Receivables		
<u>Other receivables</u>		
Interest bank	703	104
	=====	=====
	<u>31.12.2023</u>	<u>31.12.2022</u>
	€	€
<u>Equity</u>		
Balance as at January 1	1.181.557	925.114
Result for financial year	88.175	256.443
Balance as at December 31	<u>1.269.732</u>	<u>1.181.557</u>
	=====	=====
<u>Current liabilities</u>		
<u>Accrued expenses</u>		
Accountant	850	750
Bankcharges	833	721
	<u>1.683</u>	<u>1.471</u>
	=====	=====
<u>Other liabilities</u>		
Gifts 2023, paid in 2024	8.370	0
	=====	=====
	<u>2023</u>	<u>2022</u>
	€	€
<u>Direct costs</u>		
<u>Gifts</u>		
Alphonse Foundation	7.026	5.764
Berkhamsted Swimming Club	2.898	0
Canterbury Christ Church	10.723	10.667
Dementia adventure trust	5.701	6.045
Erasmus Trustfonds	10.000	10.000
Garden House Hospice	11.401	12.092
Gli Amici di Nemo	0	1.000
Hacro Charity	5.870	2.934
Madagascar	11.401	6.006
Marine Magafauna foundation	7.165	7.441
Mensen maken Amsterdam	0	5.000
Nederlandse Rode Kruis	2.500	0
Rms for girls bursary fund	11.489	11.977
Seniorvervoer Boxtel	2.500	2.500
Stichting 12Q	2.500	2.500

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	<u>2023</u>	<u>2022</u>
	€	€
Stichting Albans foundation	11.489	11.977
Stichting Biezonder	2.500	2.500
Stichting Fixit-Boxtel	1.000	0
Stichting Rembrandts Steam	0	1.000
Stichting Samenwerkende Hulporganisatie	0	5.000
Vincentiusvereniging Boxtel	1.000	2.500
Voedselbank Boxtel	1.000	1.000
Voedseltuin Boxtel	1.000	5.000
Wens Ambulance Brabant	1.000	1.000
Wereld Natuur Fonds	0	2.500
Westbrook Hay Educational Trust Limited.	2.146	3.537
	<u>112.309</u>	<u>119.941</u>
	=====	=====
<u>General and administrative expenses</u>		
Accountant	1.158	995
Exchange differences	-3.018	9.155
Other	3.767	8.595
	<u>1.907</u>	<u>18.745</u>
	=====	=====
<u>Interest income</u>		
ABN AMRO Bank	1.883	118
Loan to Westbrook Hay Educational Trust Limited	2.146	3.537
	<u>4.029</u>	<u>3.655</u>
	=====	=====
<u>Result of participating interests</u>		
East End Holding II B.V.	-21	266
H2 IT Investments B.V.	0	446.621
	<u>-21</u>	<u>446.887</u>
	=====	=====