

**Stichting Kalverboer - Silsby Foundation**  
Amsterdam.

Financial statements 2022

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FINANCIAL STATEMENTS 2022  
**STICHTING KALVERBOER - SILSBY FOUNDATION**  
Amsterdam

**STICHTING KALVERBOER - SILSBY FOUNDATION**  
**Amsterdam**

**BALANCE SHEET AS OF DECEMBER 31, 2022**

	<u>31.12.2022</u>	<u>31.12.2021</u>
	€	€
<b><u>ASSETS</u></b>		
<b><u>Fixed assets</u></b>		
<b><u>Financial fixed assets</u></b>		
Participations	672	426.394
Loan	135.298	214.209
	<u>135.970</u>	<u>640.603</u>
	-----	-----
<b><u>Current assets</u></b>		
<b><u>Receivables</u></b>		
Taxes	163.162	32.271
Other receivables	104	0
	<u>163.266</u>	<u>32.271</u>
	-----	-----
<b><u>Securities</u></b>	601.763	0
	-----	-----
<b><u>Cash</u></b>		
ABN AMRO Bank	282.029	252.872
	-----	-----
	<u>1.183.028</u>	<u>925.746</u>
	=====	=====
 <b><u>Equity and liabilities</u></b>		
<b><u>Equity</u></b>		
	1.181.557	925.114
	-----	-----
<b><u>Current liabilities</u></b>		
Accrued expenses	1.471	632
	-----	-----
	<u>1.183.028</u>	<u>925.746</u>
	=====	=====

**STICHTING KALVERBOER - SILSBY FOUNDATION**  
**Amsterdam**

**PROFIT AND LOSS ACCOUNT 2022**

	2022		2021	
	€	€	€	€
<b><u>PROCEEDS</u></b>				
Gifts		15.000		27.500
		<u>15.000</u>		<u>27.500</u>
<b><u>Direct costs</u></b>				
Gifts		119.941		106.476
		<u>-104.941</u>		<u>-78.976</u>
General and administrative expenses	<u>18.745</u>		<u>-16.444</u>	
<b>Total operating expenses</b>		18.745		-16.444
<b>Operating result</b>		<u>-123.686</u>		<u>-62.532</u>
Income securities	-70.023		0	
Interest income	3.655		4.958	
Interest expense	<u>-390</u>		<u>-426</u>	
		-66.758		4.532
Result of participating interests		446.887		215.079
<b>Resultaat</b>		<u>256.443</u>		<u>157.079</u>
		=====		=====

**STICHTING KALVERBOER - SILSBY FOUNDATION**  
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**Notes**

**General accounting principle for the preparation of the financial statements**

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise, the relevant principle for the specific balance sheet item, assets and liabilities are presented at face value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

**Principles of valuation of assets and liabilities**

**Financial fixed assets**

The participations are valued at cost and if applicable less impairment in value, or else as stated otherwise.

**Receivables**

The receivables are recorded at the fair value. Provisions deemed necessary for doubtful accounts are deducted.

**Securities**

The receivables are recorded at the market value.

**Principles for the determination of the result**

Proceeds and expenses represent amounts for services supplied during the financial year reported on.

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**Notes to specific items of the balance sheet and profit and loss account**

	<u>31.12.2022</u>	<u>31.12.2021</u>
	€	€
<b>Financial fixed assets</b>		
<b>Participations</b>		
<u>East End Holding II B.V.</u>		
Balance as at January 1	406	467
Revaluation at December 31	266	-61
Balance as at December 31	<u>672</u>	<u>406</u>
<u>H2 IT Investments B.V.</u>		
Balance as at January 1	0	101.286
Sale shares	0	-101.286
Distributions received	0	-215.140
Profit to P&L	0	215.140
Balance as at December 31	<u>0</u>	<u>0</u>
This participation is presented at cost-price.		
<u>Ermelo Midco B.V.</u>		
Balance as at January 1	425.988	0
Purchase of shares	0	425.988
Sale shares	-872.609	0
Profit to P&L	446.621	0
Balance as at December 31	<u>0</u>	<u>425.988</u>
Total participations	<u>672</u>	<u>426.394</u>
<b>Loan</b>		
<u>Loan to Westbrook Hay Educational Trust Limited</u>		
Balance as at January 1	214.209	266.963
Interest	3.537	4.945
Interest waiver as a gift	-3.537	-4.945
Repayment	-69.756	-69.655
Revaluation at December 31	-9.155	16.901
Balance as at December 31	<u>135.298</u>	<u>214.209</u>
The principal sum amounts Gbp 120.000 (31.12.2021: Gbp 180.000). The loan term is to 2024 and bears an interest of 2% per annum.		
Repayments are due in the next 4 years, each Gbp 60.000.		
<b>Receivables</b>		
<u>Taxes</u>		
Dividendtax	163.162	32.271
<b>Receivables</b>		
<u>Other receivables</u>		
Interest bank	104	0

**STICHTING KALVERBOER - SILSBY FOUNDATION**  
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	<u>31.12.2022</u>	<u>31.12.2021</u>
	€	€
<b><u>Equity</u></b>		
Balance as at January 1	925.114	768.035
Result for financial year	256.443	157.079
Balance as at December 31	<u>1.181.557</u>	<u>925.114</u>
	=====	=====
<b><u>Current liabilities</u></b>		
<b><u>Accrued expenses</u></b>		
Accountant	750	500
Bankcharges	721	1
Interest	0	131
	<u>1.471</u>	<u>632</u>
	=====	=====
	<u>2022</u>	<u>2020</u>
	€	€
<b><u>Direct costs</u></b>		
<b><u>Gifts</u></b>		
Alphonse Foundation	5.764	8.320
Bovingdon Parish Council	0	9.224
Canterbury Christ Church	10.667	0
Dementia adventure trust	6.045	0
Egerton Rothesay School	0	11.773
Erasmus Trustfonds	10.000	10.000
Garden House Hospice	12.092	5.721
Gli Amici di Nemo	1.000	0
Harco Charity	2.934	2.968
Madagascar	6.006	35.025
Marine Magafauna foundation	7.441	0
Mensen maken Amsterdam	5.000	0
Nederlandse Rode Kruis	0	5.000
Rms for girls bursary fund	11.977	0
Seniorvervoer Boxtel	2.500	0
Stichting 12Q	2.500	2.500
Stichting Albans foundation	11.977	0
Stichting Biezonder	2.500	2.500
Stichting Cultuur is voor iedereen	0	500
Stichting Ons Nieuwe Thuis	0	1.000
Stichting Rembrandts Steam	1.000	0
Stichting Samenwerkende Hulporganisatie	5.000	0
Vincentiusvereniging Boxtel	2.500	2.500
Voedselbank Boxtel	1.000	1.000
Voedseltuin Boxtel	5.000	0
Wens Ambulance Brabant	1.000	1.000
Wereld Natuur Fonds	2.500	2.500
Westbrook Hay Educational Trust Limited.	3.537	4.945
	<u>119.941</u>	<u>106.476</u>
	=====	=====



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	<u>2022</u>	<u>2021</u>
	€	€
<u>General and administrative expenses</u>		
Accountant	995	362
Exchange differences	9.155	-16.901
Other	8.595	95
	<u>18.745</u>	<u>-16.444</u>
	=====	=====
<u>Interest income</u>		
ABN AMRO Bank	118	0
Loan to Westbrook Hay Educational Trust Limited	3.537	4.945
Others	0	13
	<u>3.655</u>	<u>4.958</u>
	=====	=====
<u>Result of participating interests</u>		
East End Holding II B.V.	266	-61
H2 IT Investments B.V.	446.621	215.140
	<u>446.887</u>	<u>215.079</u>
	=====	=====