

Stichting Kalverboer - Silsby Foundation
Amsterdam.

Financial statements 2021

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FINANCIAL STATEMENTS 2021
STICHTING KALVERBOER - SILSBY FOUNDATION
Amsterdam

STICHTING KALVERBOER - SILSBY FOUNDATION
Amsterdam

BALANCE SHEET AS OF DECEMBER 31, 2021

	<u>31.12.2021</u>	<u>31.12.2020</u>
	€	€
<u>ASSETS</u>		
<u>Fixed assets</u>		
<u>Financial fixed assets</u>		
Participations	426.394	101.753
Loan	214.209	266.963
	<u>640.603</u>	<u>368.716</u>
	-----	-----
<u>Current assets</u>		
<u>Receivables</u>		
Taxes	32.271	872
Other receivables	0	10.000
	<u>32.271</u>	<u>10.872</u>
	-----	-----
<u>Cash</u>		
ABN AMRO Bank	252.872	388.947
	<u>925.746</u>	<u>768.535</u>
	=====	=====
<u>Equity and liabilities</u>		
<u>Equity</u>		
	925.114	768.035
	-----	-----
<u>Current liabilities</u>		
Accrued expenses	632	500
	<u>925.746</u>	<u>768.535</u>
	=====	=====

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PROFIT AND LOSS ACCOUNT 2021

	2021		2020	
	€	€	€	€
<u>PROCEEDS</u>				
Gifts		27.500		10.000
		<u>27.500</u>		<u>10.000</u>
<u>Direct costs</u>				
Gifts		106.476		39.827
		<u>-78.976</u>		<u>-29.827</u>
General and administrative expenses	<u>-16.444</u>		<u>20.341</u>	
Total operating expenses		-16.444		20.341
Operating result		<u>-62.532</u>		<u>-50.168</u>
Interest income	4.958		6.298	
Interest expense	<u>426</u>		<u>0</u>	
		4.532		6.298
Result of participating interests		215.079		-50
Resultaat		<u>157.079</u>		<u>-43.920</u>
		=====		=====

STICHTING KALVERBOER - SILSBY FOUNDATION
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Notes

General accounting principle for the preparation of the financial statements

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise, the relevant principle for the specific balance sheet item, assets and liabilities are presented at face value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Principles of valuation of assets and liabilities

Financial fixed assets

The participations are valued at cost and if applicable less impairment in value, or else as stated otherwise.

Receivables

The receivables are recorded at the fair value. Provisions deemed necessary for doubtful accounts are deducted.

Principles for the determination of the result

Proceeds and expenses represent amounts for services supplied during the financial year reported on.

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Notes to specific items of the balance sheet and profit and loss account

	<u>31.12.2021</u>	<u>31.12.2020</u>
	€	€
Financial fixed assets		
Participations		
<u>East End Holding II B.V.</u>		
Balance as at January 1	467	517
Revaluation at December 31	-61	-50
Balance as at December 31	<u>406</u>	<u>467</u>
	-----	-----
<u>H2 IT Investments B.V.</u>		
Balance as at January 1	101.286	0
Purchase of shares	0	101.286
Sale shares	-101.286	0
Distributions received	-215.140	0
Profit to P&L	215.140	0
Balance as at December 31	<u>0</u>	<u>101.286</u>
	-----	-----
This participation is presented at cost-price.		
<u>Ermelo Midco B.V.</u>		
Purchase of shares	425.988	0
Balance as at December 31	<u>425.988</u>	<u>0</u>
	-----	-----
Total participations	<u>426.394</u>	<u>101.753</u>
	=====	=====
Loan		
<u>Loan to Westbrook Hay Educational Trust Limited</u>		
Balance as at January 1	266.963	352.610
Interest	4.945	6.293
Interest waiver as a gift	-4.945	-6.293
Repayment	-69.655	-65.775
Revaluation at December 31	16.901	-19.872
Balance as at December 31	<u>214.209</u>	<u>266.963</u>
	=====	=====
The principal sum amounts Gbp 180.000 (31.12.2020: Gbp 240.000). The loan term is to 2024 and bears an interest of 2% per annum.		
Repayments are due in the next 4 years, each Gbp 60.000.		
Receivables		
<u>Other receivables</u>		
Dividendtax	32.271	872
	=====	=====
Receivables		
<u>Other receivables</u>		
P. Kalverboer	0	10.000
	=====	=====

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	<u>31.12.2021</u>	<u>31.12.2020</u>
	€	€
<u>Equity</u>		
Balance as at January 1	768.035	811.955
Result for financial year	157.079	-43.920
Balance as at December 31	<u>925.114</u>	<u>768.035</u>
	=====	=====
<u>Current liabilities</u>		
<u>Accrued expenses</u>		
Accountant	500	500
Bankcharges	1	0
Interest	131	0
	<u>632</u>	<u>500</u>
	=====	=====
	<u>2021</u>	<u>2020</u>
	€	€
<u>Direct costs</u>		
<u>Gifts</u>		
Alphonse Foundation	8.320	0
Bovingdon Parish Council	9.224	0
Egerton Rothesay School	11.773	0
Erasmus Trustfonds	10.000	0
Garden House Hospice	5.721	5.945
Harco	2.968	2.732
Madagascar	35.025	5.580
Oasis	0	2.777
Nederlandse Rode Kruis	5.000	1.000
Stichting 12Q	2.500	2.500
Stichting Avavieren	0	1.000
Stichting Bernhard Cultuurfonds	0	5.000
Stichting Biezonder	2.500	2.500
Stichting Cure ADOA	0	500
Stichting Cultuur is voor iedereen	500	0
Stichting Ons Nieuwe Thuis	1.000	0
Vincentiusvereniging Boxtel	2.500	1.000
Voedselbank Boxtel	1.000	1.000
Wens Ambulance Brabant	1.000	1.000
Wereld Natuur Fonds	2.500	1.000
Westbrook Hay Educational Trust Limited.	4.945	6.293
	<u>106.476</u>	<u>39.827</u>
	=====	=====
<u>General and administrative expenses</u>		
Accountant	362	421
Exchange differences	-16.901	19.872
Other	95	48
	<u>-16.444</u>	<u>20.341</u>
	=====	=====

STICHTING KALVERBOER - SILSBY FOUNDATION
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	<u>2021</u>	<u>2020</u>
	€	€
<u>Interest income</u>		
ABN AMRO Bank	0	5
Loan to Westbrook Hay Educational Trust Limited	4.945	6.293
Others	13	0
	<u>4.958</u>	<u>6.298</u>
	=====	=====
 <u>Result of participating interests</u>		
East End Holding II B.V.	-61	-50
H2 IT Investments B.V.	215.140	0
	<u>215.079</u>	<u>-50</u>
	=====	=====